

GUJARAT SECONDARY & HIGHER SECONDARY EDUCATION BAORD, GANDHINAGAR
Std. 12 : NIDAN KASHOTI

Sub. : Organisation of Commerce And Management
Medium : English

Total Marks : 80
Time : 3 Hour

Instructions :

- I. This question paper contains total (A, B, C, D, & E) five sections.**
- II. Figures to the right side indicate full marks for the questions.**
- III. Answers should be written according to the instructions only.**

SECTION : A

- 1. Select the correct alternative and write answers to the following questions.
(Each question carries 1 Marks.) (12)**
- I. Which is the Yard Stick for the efficiency of business ?
(A) Profit (B) Management (C) Production (D) Sales
- II. Which of the following principle is not an insurance principle ?
(A) Principle of Utmost good faith (B) Principle of Indemnity
(C) Principle of Insurable interest (D) Principle of Profit
- III. What is the name of the central bank (Monetary Authority) of India ?
(A) State bank of India (B) Central Bank of India
(C) Reserve Bank of India (D) Bank of India
- IV. The process by which the whole process of understanding is created in the mind of the other person is known as ?
(A) Message (B) Communication (C) E-mail (D) E-Commerce
- V. In which form the owner, establisher and manager is only one ?
(A) Joint Enterprise (B) Government Company
(C) Co-Operative Society (D) Sole Proprietor
- VI. What is the maximum number of member in a partnership firm at present ?
(A) 20 (B) 30 (C) 15 (D) 50
- VII. Which companies Act is inforce in India at present ?
(A) 1912 (B) 1932 (C) 1956 (D) 2013
- VIII. Who are called the true owners of company ?
(A) Equity shareholders (B) Preference shareholders
(C) Debenture holders (D) Bond holders
- IX. Link between wholesaler and customers refers to. . . .
(A) Producer (B) Broker (C) Retailer (D) Customer
- X. In which types of shops middlemen are not existing ?
(A) Departmental stores (B) Mail order shop
(C) Chain stores (D) Wholesaler's shop

- XI. Who issues the bill of lading to the exporter ?
(A) Insurance company (B) Shipping Company
(C) The captain of ship (D) Bank
- XII. Which bank holds the control over foreign exchange in India ?
(A) Local Bank (B) Merchant Bank
(C) Reserve Bank (D) Agriculture Bank

SECTION : B

2. **Answer the following questions in one sentence each. (12)**
(Each question carries 1 Marks.)
13. What is an economic activity ?
14. What is insurance ?
15. Write the meaning of 'Bank'.
16. Give full form of WWW.
17. How is the liability of owner in sole proprietorship ?
18. Who is called Karta ?
19. What is the main objective of co-operative society ?
20. What is a convertible debenture ?
21. Give the meaning of Internal Trade.
22. Which type of goods and services are useful of telemarketing ?
23. What is Import ?
24. Explain the terms : (i) WTO (ii) SEZ

SECTION : C

- **Answer the following questions in short. Write any 9 Answer. (18)**
(Each question carries 2 Marks.)
3. State any two characteristics of employment.
4. What is the objective of social responsibility of business ?
5. For what kind of products pipeline transit is most suitable ?
6. What is Overdraft ?
7. Give meaning of Internet.
8. Give meaning of E-Commerce.
9. Give definition of partnership according to partnership Act. 1932.
10. Who is called a nominal partner ?
11. Why is a co-operative society called training school of democracy ?
12. What is called sweat equity share ?
13. State the types of mobile shop.
14. What is bill of lading ?

SECTION : D

- **Answer the following questions in brief. Write any 6 Answer. (18)**
(Each question carries 3 Marks.)

15. Explain the difference between trade and commerce.
16. Explain principle of indemnity.
17. Write short notes : (i) Call money (ii) RTGS (iii) NEFT
18. State the list out the characteristics of the partnership firm.
19. State the advantage of co-operative society ?
20. Distinguish between equity share capital and preference share capital.
21. Write short notes : Franchise
22. Explain the advantages of retail trade.
23. Explain briefly the different incentives for export trade.

SECTION : E

- **Answer the following questions in details. Write any 4 Answer. (20)**
(Each question carries 5 Marks.)

24. What is business risk ? state the causes of business risk.
25. Show the classification of warehouses with the help of chart. Explain customs duty paid warehouse.
26. Explain functions of bank.
27. Explain the procedure for getting the certificate of incorporation.
28. Explain the factors deciding the need of capital.
29. Explain the importance of foreign trade.